

Your UC Retirement System

The UC Retirement System consists of two important programs that work together to help you plan, save and invest for retirement:

1 **UC's primary retirement benefits** provide a strong foundation to help you plan for retirement, with costs shared by you and UC. If you are eligible, your participation is mandatory. Your benefits options depend on when you are hired, rehired or first eligible.

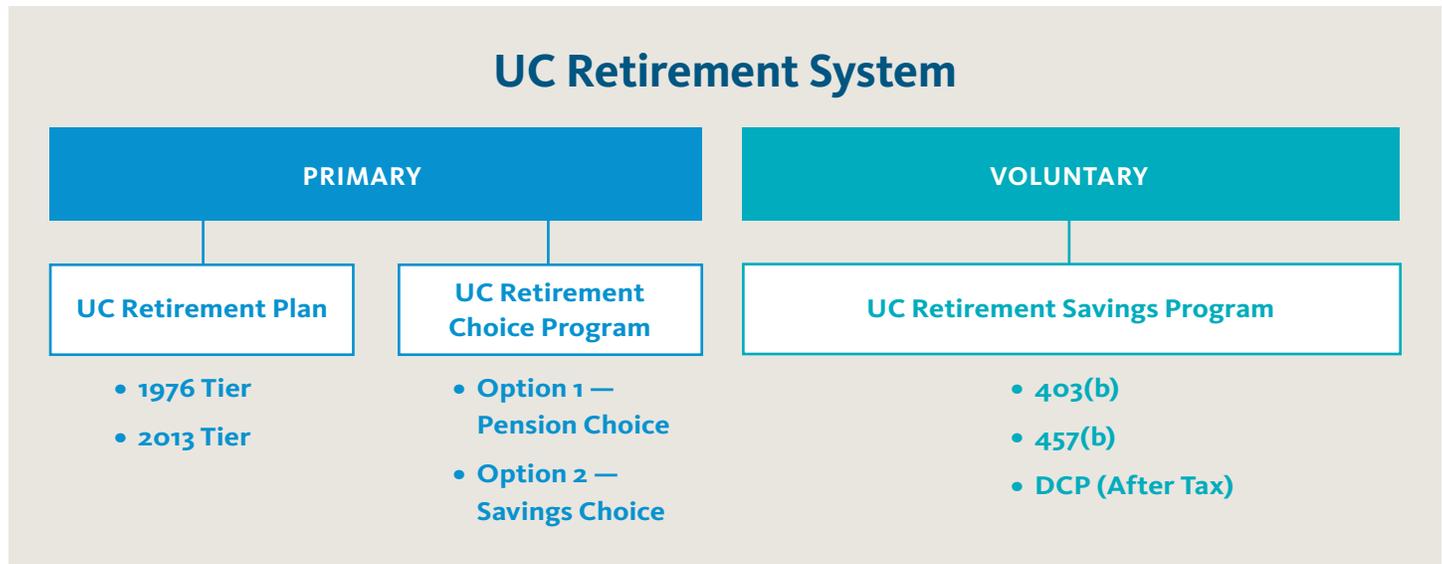
If you are eligible for the Retirement Choice Program, you choose which plan is right for you—Pension Choice or Savings Choice.

2 **UC's voluntary retirement benefits**, the UC Retirement Savings Program, help you build additional retirement savings to augment your primary UC retirement benefits, Social Security, and other non UC retirement income. There are three plan options available to you.

- The **403(b)** and **457(b) plans** allow you to save on a pretax basis.
- The **DC plan** allows you to save after-tax dollars.

You may contribute to one, two, or all three of these plans through convenient payroll deductions. They all offer the same comprehensive range of investment options.

You must enroll to participate. Go to myUCretirement.com, click *Enroll* under *UC Retirement Savings Plan Transactions*.



LEARN MORE

To learn more about your UC Retirement Benefits, go to www.myUCretirement.com and click the *UC Retirement Benefits* tab.

YOUR NEXT UC FINANCIAL EDUCATION CLASS

Continue to build on your knowledge by attending another class. The complete schedule of financial education classes is available at myUCretirement.com/classes.

Key differences between the 403(b) and 457(b) Plans

403(b) Plan	457(b) Plan
<ul style="list-style-type: none"> • 10% federal tax penalty on distributions prior to age 59 ½ <ul style="list-style-type: none"> — Unless you separate after age 55 or another exception applies • In-service distribution available after 59½ • Loan Program 	<ul style="list-style-type: none"> • Generally, no early distribution penalties <ul style="list-style-type: none"> — Exception: amounts taken before age 59 ½ attributable to rollovers into the Plan from a 403(b), 401(a), 401(k), or IRA • In-service distributions available after 70 ½ • No loan program

Three steps to take today

- 1 Start saving.** Contribute to the voluntary Retirement Savings Program. If you're already enrolled, review your contributions and investments. It's a good idea to do so at least annually, and whenever your financial situation changes.
- 2 Create a strategy—it's easier than you think.** Use the personalized Retirement Review at www.myUCretirement.com. Click the *Get Retirement Review* tab and log in. In addition to viewing your retirement readiness score, you can:

 - Use the modeler to explore ways to increase your score.
 - Learn more about improving your financial fitness.
 - Find answers to your planning and investing questions.
- 3 Call for help—it's free.** Schedule a one-on-one appointment with a Retirement Planner. Just call **1-800-558-9182**.

EASY ENROLL— VOLUNTARY 403B PLAN

Enrolling in the 403(b) Plan takes only 60 seconds. Just go to UCRSPenroll.com from your smartphone, tablet, or computer and follow the onscreen instructions. All you need to do is choose a contribution rate of 3%, 5%, or 7%. Your contributions will be invested in an age-based UC Pathway Fund.*

You can also enroll in the 403(b), 457(b), and DC Plans by going to www.myUCretirement.com. Then choose *Enroll* from the *UC Retirement Savings Plan Transactions* menu and log in with your Fidelity username and password. Or, you can call a Fidelity Retirement Representative at **866-682-7787**.

* The UC Pathway Funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach the target date. The investment risk of each UC Pathway Fund changes over time as the fund's asset allocation changes. The funds are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high yield, small cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after the funds' target dates.

Over time, the value of your account will vary and you may have more or less than the original amount invested.

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