

UC ANR Investment Program Overview

Do you have a creative idea that reflects UCANR's mission and Public Values and will generate sustainable revenue to support your program delivery and reach? Does that idea just need a little help to get it off the ground? If an investment into the idea will help its launch and ensure its success, UC ANR leadership wants to hear about it!



UC ANR is investing in ideas for long term income

The intent is to use a small portion of reserve funding to secure UCANR's ability to meet the needs of all Californians. These investments are for the implementation of NEW ideas and approaches to funding our programs, and not intended to provide bridge funding or grant support. This "venture capital" will be used to launch novel approaches to cost recovery or income generation related to program delivery. Here are just a few examples:

- Establish a new partnership model
- Build a fee-based online curriculum or micro-accreditation offering
- Invest in a platform that has novel delivery or subscription use
- Establish a fee-for-service lab or services
- Develop a fee-based speaker series

Eligibility

- All UC ANR program personnel located throughout the state (academics and staff, field-based and campus-based)

Expected outputs

- A new revenue stream that contributes to financial security of the program, while increasing or maintaining program reach that is consistent with the UC ANR mission
- Capital repayment – payments must begin within 12 months of award with complete repayment targeted within a 24-month period

Submission and selection process

- Develop your idea by consulting with your colleagues, supervisor, or other creative minds
- Build a realistic revenue model that includes repayment details
- Submit your proposal to Mark Bell, Mark Lagrimini or Wendy Powers o You decide what format you use to share your idea – no application form involved
 - The idea, the revenue model, and the repayment plan must be clear and convincing
 - If more than 24 months is needed for repayment, or repayment will not begin within 12 months of award, a strong justification for an alternate timeframe must be provided
 - Consider Key Performance Indicators or metrics that can be used to measure progress along the way and overall success
- Submissions will be received and reviewed on an ongoing basis until the allocated reserve funds (\$300,000) are depleted
 - Any funds not used will remain in the reserve pool
- Proposals are reviewed by senior leadership on an ongoing basis
 - Leadership may request additional information or consult others, including but not limited to Resources Planning and Management, supervisors, and peers, for input and feedback
 - Review criteria include availability of funds, likelihood of repayment, program need, and long-term sustainability of investment
- Leadership may circle back to submitters for clarification and/or negotiation
- There is no limit to amount that can be requested, however funds available to invest are limited
 - Repaid capital will go into an revolving pool for future requests

All ideas that contribute to financial resiliency of programming will be considered. Evaluation criteria are risk versus reward of the idea.